GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2867
ANSWERED ON:22.03.2005
FOREIGN INVESTMENT IN AGRO RURAL INDUSTRIES
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the number of agro-based foreign industries in the country, State-wise;

(b) the details of the proposals received for setting up of agro-based industries during the last three years, State-wise;

(c) the details of proposals approved till date, State-wise;

(d) the measures being taken to explore possibilities of new areas in agro-based industries; and

(e) the progress made in this regard thereafter?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI E.V.K.S. ELANGOVAN)

(a) to (e): According to the Reserve Bank of India the number of Indian companies with FDI for the period January 1, 1991 to January 31, 2005 is 9248. Separate information with regard to number of foreign companies engaged in agro-based industries is not maintained. The extant policy allows FDI up to 100% under automatic route in most sectors/ activities. Sector-wise and State-wise break up of FDI approvals during January 2002 till December 2004 in sugar, food processing industries, vegetable oil & vanaspati and tea & coffee sectors are shown in the enclosed statement. The policy of FDI, including the procedures, is reviewed on an ongoing basis to enhance the inflow of FDI.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA UNSTARRED QUESTION NO. 2867 FOR ANSWER ON 22-03-2005

STATEMENT OF FDI APPROVALS FROM JANUARY 2002 TO DECEMBER 2004 IN THE AGRO BASED INDUSTRIES

(A) SECTOR WISE

(Rupees in crore)

S.NO.	Sector	No. of FDI approvals approved	Amount of FDI
1	Sugar	5	9.87
2	Food Processing Industries	101	573.48
3.	Vegetable Oil and Vanaspati	21	71.84
4.	Tea/ Coffee	7	68.82
	Total	134	724.01

(B) STATE WISE

(Rupees in crore)

S.No	State	No. of FDI approvals Approved	Amount of FDI
1	ANDHRA PRADESH	6	20.96
2	GUJARAT	5	10.34
3	HARYANA	4	6.90
4	HIMACHAL PRADESH	1	52.50
5	KARNATAKA	15	100.15
6	KERALA	6	10.61
7	MAHARASHTRA	25	397.68

8	PUNJAB	1	0.01
9	RAJASTHAN	3	1.45
10	TAMIL NADU	22	44.61
11	UTTAR PRADESH	4	0.70
12	WEST BENGAL	5	4.92
13	CHANDIGARH	2	25.10
14	DELHI	27	43.32
15	State Not Indicated	8	4.76
	Grand Total	134	724.01